

## A DAY OF DISASTER

Wall Street the Scene of Many Financial Sensations.

MONEY COULDN'T BE HAD

Interest Rates Advanced Enormously—Everything Out of Joint—Fierce Battle of the Bulls and Bears.

NEW YORK, Nov. 11.—Stocks opened 1 to 2 higher. Following the lead of London, it became weak on large sales, declining steadily for a short time and then rallied, making material gains all along the line. Charles W. Whitney, a prominent member of the exchange, has suspended.

There was a larger attendance of brokers on the floor of the exchange this morning than for years. Every stock of the list had a crowd of brokers trying to trade in it. When the market opened the scene was one of confusion and excitement. Cables reporting an advance of 2 to 3 per cent. in London were received before opening and caused brokers to take the bull side and the disposition to buy was shown all around. The largest crowd was in for St. Paul, which first was offered at 48, then sold at 47½, per cent. above yesterday's close. Heavy unexpected selling by London, however, drove the price down to 45½. The general list followed, and for a few moments the weakness of yesterday was evinced, but the heavy buying soon began to come on active business, the upward movement was resumed. Sugar opened up 2½ on appointment of H. G. Havemeyer, S. Y. White and General Slocum as receivers, and moved up to 57, then reacted to 55, but was soon once more selling up to 57. North American was the weak point in the market and opened at 27½, in six minutes declining to 21½, then slowly advancing to 24.

Villard stock seems to bear the brunt of the early attack. Northern Pacific, preferred, showed a loss of 3, Western Union 2. Low prices brought in more buying, however, and the force that opened the market up began again to show an influence and a sharp rally took place. The strongest on the list was Union Pacific, which failed to go below the opening figures, and with a rally advanced to 44 against 48 at opening. The rest of the list generally regained the early losses, and in almost everything but Villard's fractional advances were scored. The market at 11 o'clock was still very unsettled. The market rallied on receipt of private cables announcing that \$3,000,000 in gold was on its way to London from the continent and that money was easier in that center. Vanderbilt brokers were heavy buyers of Union Pacific.

The general and important upward reaction in the stock market this morning was due to the improvement in the financial aspect in London. Early cables announced that £2,500,000 of gold was on the way from the continent to the Bank of England and that confidence was consequently to a large extent restored. Stock on London exchanges opened ½ to 3½ higher and at close was rampant, every-

body scrambling to purchase, and prices leaping up 2 per cent. at a bound.

At noon money was tight with no offers and 20 per cent. bid. The stock market after 11 o'clock showed a moderate volume of business in comparison with the enormous sales of the first hour and while a firm tone prevailed the highest prices were not generally maintained. The Reading and Burlington were conspicuous for weakness. Louisville & Nashville and North American displayed the most strength. The Union Pacific yield of 48 to 48½ afterward held steady about 47. Some sales were made under rule for the account of Whitney & Co.

New York, Nov. 11.—The general list, which was at the highest point during the forenoon, some 1 to 4½ per cent. better than last night's prices, felt the influence of the heavy pressure upon Villards and in most cases about all the improvement was lost, while in some of the specialties like Louisville, New Albany & Chicago, Northern preferred, Edison General Electric Light and some others scored a decline of from 5 to 20 per cent. An improved feeling in the last hour was shown in another upward movement in the list, and the close was firm and active, leaving most stocks at materially better figures than those of last evening. Wheeling and Lake Erie are the only stocks in the usually active list which show any material losses for the day outside of Villards, common being down 1½, and preferred 3 per cent. North American, however, is ½ per cent. lower; Northern Pacific preferred 1½, and common 6½. On the other hand sugar refineries is 3½ higher. Louisville & Nashville 2½, Erie 2, Union Pacific ¾, St. Paul 1½, and others fractional amounts. This is remarkable in view of the financial troubles announced during the day, altogether with the fact that money held very tightly throughout the day, reaching ½ per cent. per diem and legal interest on call. There being no offerings of funds at any time during the day, and the last loan being made at the highest figure, which was 18.

Government bonds steady.

Closing stocks:

U. S. 4's registered	123	N. P. preferred	55
U. S. 4's coupon	123	Northwestern	104½
U. S. 4's reg.	123	N. W. preferred	128
U. S. 4's coupon	124	N. Y. Central	96½
Pacific 6's	111	Oregon Imp't	23
Atchafalpa	57½	Oregon Nav'n	75
American Express	114	Oregon Short Line	21
Canada Pacific	72	North American	17½
Canada Southern	47	Pacific Mail	35
Central Pacific	28	Reading	22¼
Burlington	84½	Rock Island	67½
Lakawanna	35½	St. Paul & Omaha	20½
Denver & R. G.	169	Texas Pacific	14½
D. L. & W.	17½	Union Pacific	44½
Kansas & Texas	109½	U. P. preferred	44½
Lake Shore	105½	U. S. Express	20
Louis. & Nash.	71½	Pargo Express	20
Michigan Central	89½	Western Union	75½
Missouri Pacific	67½	Am. Cotton Oil	15½
Northern Pacific	17½		

The London Market.

LONDON, Nov. 11.—The stock market was very feverish and nearly everybody was buying to close the hour account. Money is much easier owing to the rumor that much gold was going into the Bank of England. At 12:30 p. m. the tone of the market was better compared with last night's closing prices. Consols for both money and accounts show an advance of ¼ in Canadian Pacific, ½ in Erie, ½ in Illinois Central, 4 in San Francisco and New York Central.

At 2:30 p. m. the stock market was more quiet and prices steady. The account has been pretty well arranged. It reveals several stocks in a bear position.

Rates for the continuance of loans are much lower. Only one failure is thus far reported, that of a small firm of brokers.

Boston Stock Market.

BOSTON, Nov. 11.—The following were the closing quotations:  
Atch & Tpk, 1st 7s 28¼ Met. Cen. Com. 18½  
" 1st 7s 28¼ " 1st mor. bils. ....  
Burlington..... 82 " San Diego..... 17

Boston Wool Market.

BOSTON, Nov. 11.—Territorial wools in demand. Fine selling, 62¢@63¢; fine medium, 58¢@60¢; and medium at 50¢@57¢. California and Oregon wools steady and unchanged.

Petroleum Market.

NEW YORK, Nov. 11.—Petroleum declined nearly 3 points, but became strong on covering shorts. Pennsylvania spot oil closed at 73½; December closed at 73½.

London Money Market.

LONDON, Nov. 11.—Closing: Consols, money, 94 3-16; account, 94 7-16; United States 4s, 120½; 4½s 106½.  
Bar silver, 47½d per ounce.  
Money, 5 per cent.

Money Market.

NEW YORK, Nov. 10.—Money on call light at 15¢@16 per cent; closing offered at top.

Prime mercantile paper, 6¢@8.  
Sterling Exchange—Dull and steady;  
60 day bills, \$4.79½; demand, \$4.85.  
Bar silver 102½.

Philadelphia Wool Market.

PHILADELPHIA, Nov. 11.—Wool prices unchanged. Montana, 20¢@21; territorial, 18¢@24.

New York Wool Market.

NEW YORK, Nov. 11.—Firm; domestic fleece, 34¢@36.

Profitable Medical Frauds.

These firms of manufacturers of proprietary medicines, nine out of ten, live solely by the newspapers, and sometimes are admirably managed, writes Charles F. Chandler in the *Medical Record*. I know some establishments in which there is a regular staff employed; I know something about them because they try to bribe me to certify to the value of their concoctions. As I say, there is a regular staff. There is the literary man, who writes the letters, giving marvelous accounts of marvelous cures; there is the artist who shows the patient before and after taking twenty-two bottles of the medicine; there is the poet, who composes poems upon the subject; there is the liar, who swears to what he knows isn't true, and the forger, who produces testimonials from his own imagination. Without exaggeration, I should say that nine out of ten of these proprietary medicines are frauds, pure and simple; the real business is advertising for dupes. The medical part of it is but a side issue. I am pretty sure if I were to pound up brick bats and spend \$100,000 in offering it at a dollar an ounce, as a sure cure for some disease which cannot be cured, I should get back at least \$10,000, thus giving me \$10,000 for my trouble. Nineteen-tenths of the medicines sent out in this fashion have no more curative properties than brick bat dust.

The Sensitive Man.

From the *Somerville Journal*.  
It is a strange fact that the more sensitive a man is the less careful he seems to be, ordinarily, about hurting the feelings of other people.

A Doctor Chews About Poisons.

From the *Pittsburg Dispatch*.  
Dr. William H. Greene, demonstrator of chemistry of the University of Pennsylvania, and one of the most scholarly chemists of our time, sends the following interesting letter:

"In reply to your questions, I would say: First, the most painless poison is morphia or some similar narcotic. Second, hydrocyanic or prussic acid is the most rapidly fatal of all poisons in its action. Third, chemical and physiological tests may now be applied with such certainty to detect poison in food and drink and in the human body after death that if scientific examination and judicial inquest almost any poison is attended with the risk of possible detection.

"The poisons which would be most likely to escape detection would be those most resembling the poisons of poisonous fungi. I do not believe, however, that there exists a poison or that one can exist that could not be positively identified after death, either by the lesions produced in the organs affected or by the extraction from the corpse of the victim of the poison itself, and by the study of its properties.

Light-Absorbing Diamonds.

From the *Manufacturing Jeweler*.  
"The Journal of the Franklin Institute" for October contains a paper on precious stones by George F. Kunz, who describes some exceedingly interesting and beautiful experiments on phosphorescent diamonds which he was enabled to make in Paris during the exposition, through the courtesy of prominent scientific men. A dark room was provided, in which was placed a collection of over 150 diamonds. In a side of the wall a lens was inserted, and outside of the room a new alternating arc lamp of the Thompson-Houston system was hung. The lens, which was employed to concentrate the light, was covered with a violet-colored glass, so that only ultra-violet rays fell on the gems, of which but three of the entire number proved to be phosphorescent. All the others assumed a beautiful violet tint. The two stones whose phosphorescence was most marked were perfectly transparent white stones, one having a bluish tinge. Mr. Kunz says: "The phosphorescence exhibited by these stones was extremely beautiful; it remained visible when a metallic cap was put over the lens—gradually losing its intensity, however—for 15 minutes after the exposure." All the other stones were invisible in the dark. The experiment was also made with pure white light, and though less beautiful, the fact of phosphorescence was not less obvious. As a whole the test, in Mr. Kunz's opinion, fully demonstrated the fact that some diamonds possess the power of absorbing light, and emitting it in different degrees of intensity.

These experiments invite the attention of scientists to a most attractive field of inquiry; and it will be curious, indeed, if the searching rays of the electric light shall not reveal new treasures of science in that mystic field.

HIGGINS

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NOTICE TO CO-OWNER.

STATE OF MONTANA,  
COUNTY OF DEER LODGE,  
September 18, 1890.

To James Gay:  
You are hereby notified that I have expended \$100 in each of the years 1888 and 1889 in labor and improvements upon the Hidden Treasure quartz lode in no organized mining district in Sheep Canyon, in order to hold said premises under the provisions of section 2334, revised statutes of the United States, being the amount required to hold the same for the years ending December 31, 1888, and December 31, 1889. And if within ninety days from the first publication of this notice you fail or refuse to contribute your proportion of such expenditure as co-owner, your interest in said claim will become the property of the subscriber under said section 2334.  
(Signed)  
W. S. TREGEE.  
First published September 18, 1890.

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GAME, ETC.

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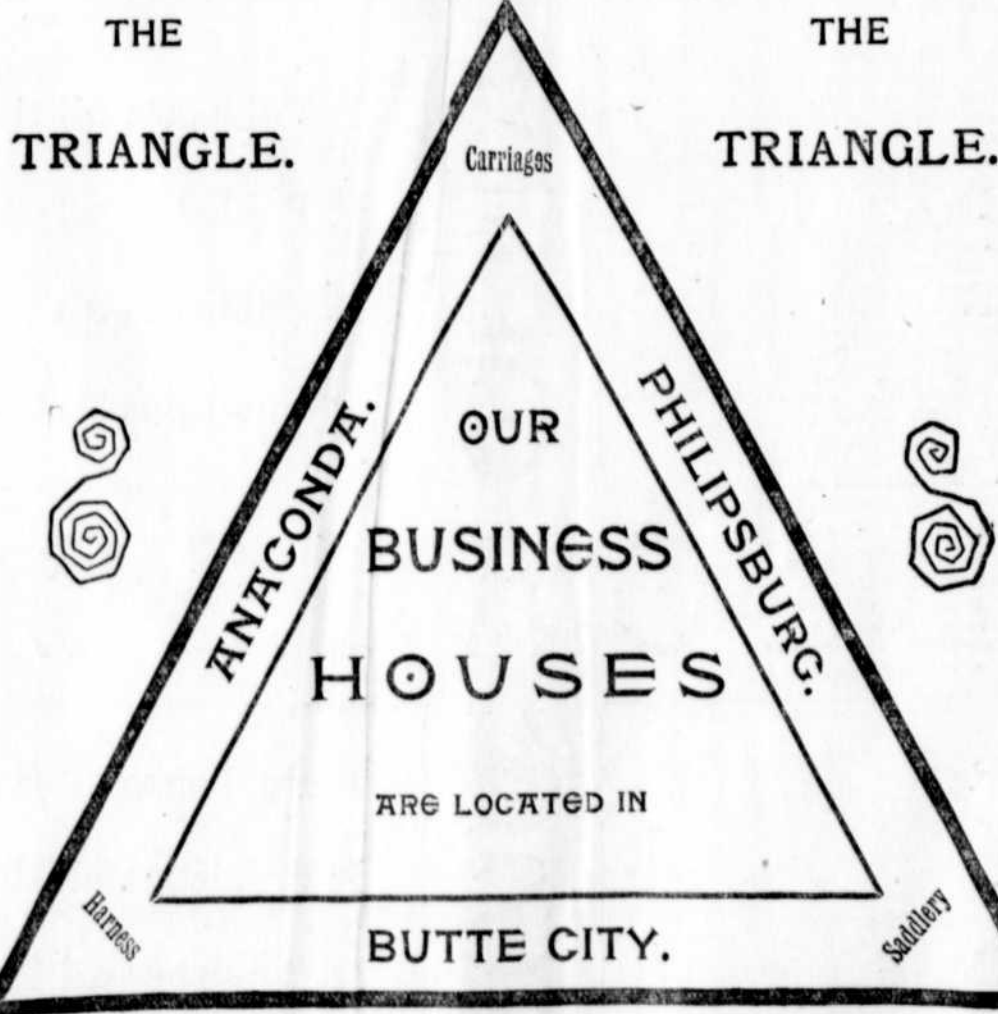
We are agents for this celebrated harness. Our stock is complete and includes buggy, carriage and team from the cheapest to the very best. Have also in stock a good line of our own manufacture. In this class of goods may be included many different makes of Eastern factories, some of which we offer at the very low price of \$9.00 for single buggy harness.

## SADDLES, SADDLES.

Our stock includes everything in this line from the heavy range saddle to the lightest used by citizens and side saddles from the cheapest grade to the finest cow-girl saddles.

## ROBES, ROBES.

We have the finest of these goods in the market consisting of Plush, Fur and woolen Robes from \$3.50 up and in blankets the price range from \$1.50 to \$12.50 in all kinds of patterns.

Whips, Curry Combs, Brushes, Soaps,  
SPONGES, AND CARRIAGE OILS.Agents for Campbell's Hoof Remedy and Plum-  
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The Prices made by us are always reasonable and despite the fact that all leather goods have recently been greatly advanced we continue to offer

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At Greatly Reduced Prices and will duplicate any prices that may be made by any house in MONTANA.

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This celebrated wagon and also the Schuttler manufacture are on sale at our place in Philipsburg. We are making a very low price on both of these makes in order to reduce a large stock.

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